

Fairways of Countryway HOA
2024 APPROVED Budget
50 Homes

		2023	2024
		APPROVED	APPROVED
		ANNUAL	ANNUAL
Account	Account #	BUDGET	BUDGET
Revenues			
RESIDENTIAL ASSESSMENTS INCOME	300505.1	\$ 12,200.00	\$ 13,250.00
Transfer to Reserve	300506.5	\$ (950.00)	\$ (950.00)
Total Operating Revenue		\$ 11,250.00	\$ 12,300.00
Operating Expenses			
MANAGEMENT/ACCOUNTING	400715.1	\$ 4,944.00	\$ 4,944.00
FLOWERS/ENTRY	400743.1	\$ -	\$ -
WALL MAINTENANCE	400758.4	\$ 750.00	\$ 750.00
INSURANCE	400793.1	\$ 4,669.00	\$ 5,719.00
AUDIT & TAX PREPARATION	400794.1	\$ 265.00	\$ 265.00
LEGAL	400795.1	\$ 400.00	\$ 400.00
LICENSES & FEES	400797.2	\$ 62.00	\$ 62.00
MISC. ACTIVITIES	400798.1	\$ 160.00	\$ 160.00
BAD DEBT	400799.1	\$ -	
Total Operating Expense		\$ 11,250.00	\$ 12,300.00
Reserves			
GENERAL RESERVES		\$ 950.00	\$ 950.00
Total Funding for Reserves		\$ 950.00	\$ 950.00
Total Expenses and Reserves		\$ 12,200.00	\$ 13,250.00
ANNUAL ASSESSMENT			\$ 265.00